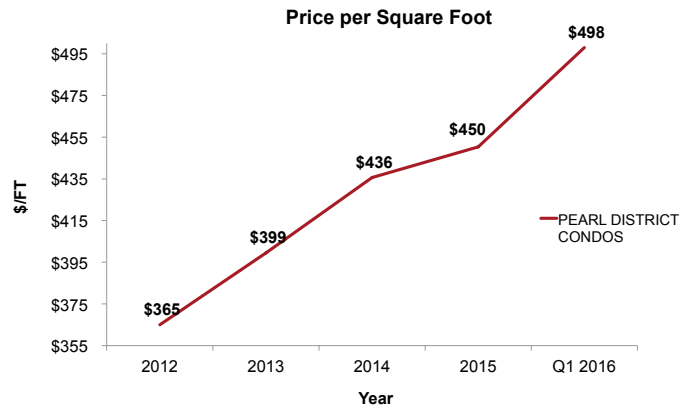
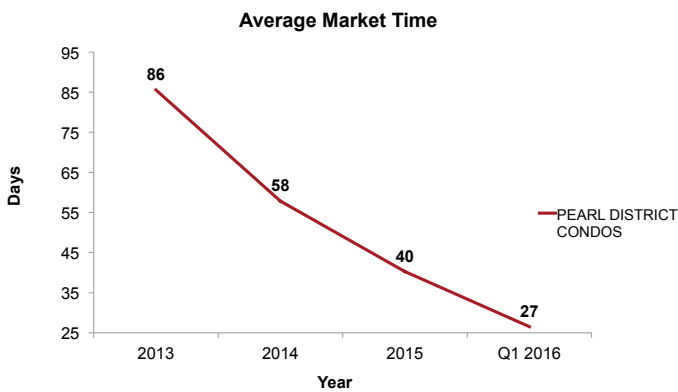
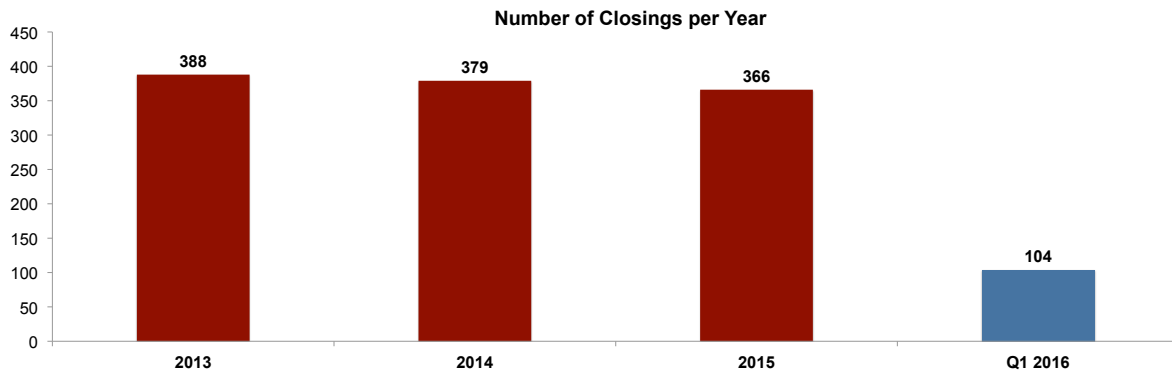


- Q1 2016 average price per square foot is up 11% year-to-date. Average \$/SF closed is \$498 vs. \$450 in 2015.

- The seller's market continued throughout the quarter as inventory decreased and prices increased.

- Average market time was 27 days before pending vs 40 days in 2015.

* This report is based on the sales data of the comparable condos in the Pearl District, Portland, OR (97209). Excludes conversions.



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